

**INNOVATION AND
EXCELLENCE
IN EVERY SOLUTION**



**e7 GROUP
FY 2025 RESULTS**

27 March 2026



**IDENTITY
PRINTING
PACKAGING
EDUCATION
LOGISTICS**

DISCLAIMER

No statement in this document is intended to be nor may be construed as a profit forecast. Any statements made in this document which could be classed as “forward-looking” are based upon various assumptions, including management’s examination of historical operating trends, data contained in the Company’s records and other data available from third parties. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant risks, uncertainties and contingencies. Forward-looking statements are not guarantees of future performance. Risks, uncertainties, and contingencies could cause the actual results of operations, financial condition and liquidity of the Company to differ materially from those results expressed or implied in the document by such forward-looking statements. No representation or warranty is made that any of these forward-looking statements or forecasts will come to pass or that any forecast result will be achieved. No reliance should be placed on any forward-looking statement.

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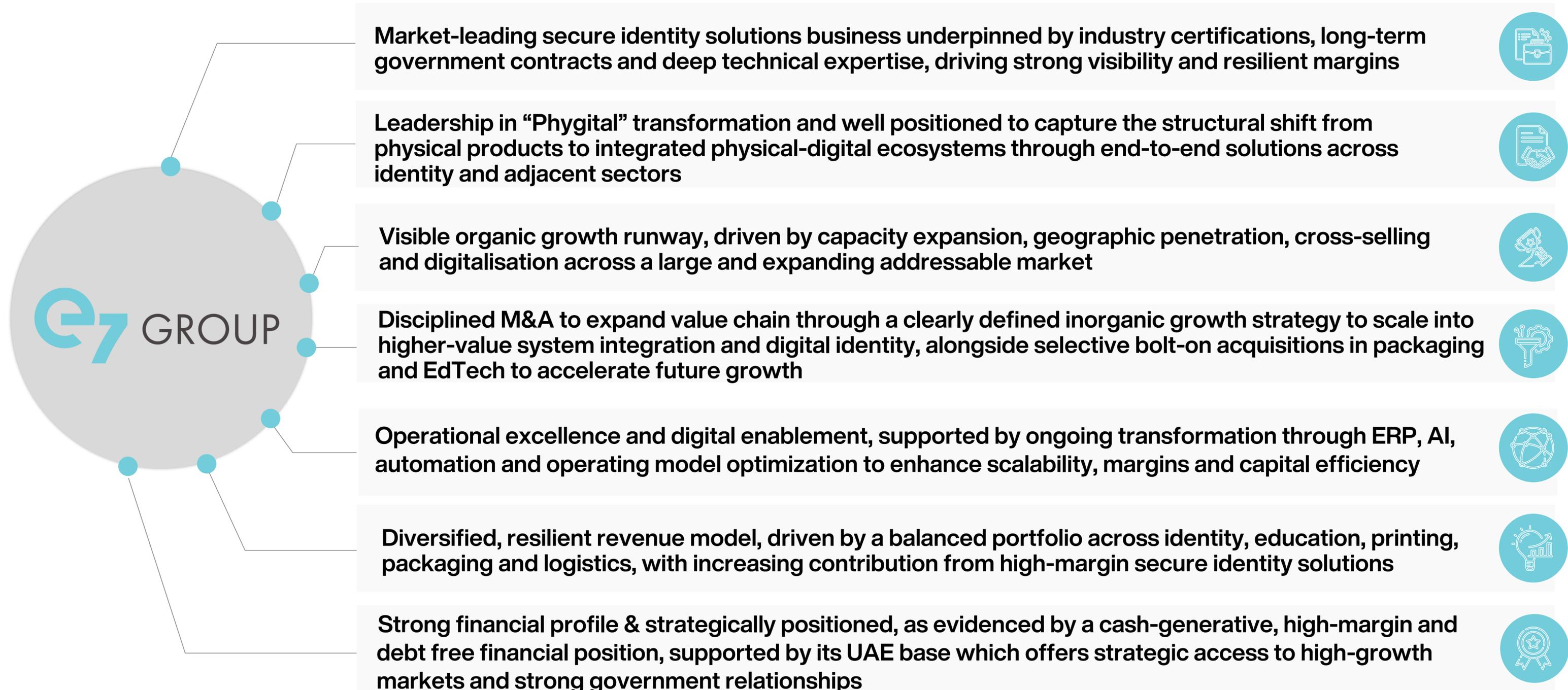
APPENDIX



ESTEBAN GOMEZ NADAL
Group Chief Executive Officer

MARK PAVER
Group Chief Financial Officer

A REGIONAL SECURE IDENTITY CHAMPION WITH VISIBLE GROWTH AND CASH RETURNS



INNOVATION AND EXCELLENCE IN EVERY SOLUTION

Diversified revenue streams



5

Business units



50+

Custom products and solutions



25

Countries and 8 regions globally



70%+

Recurring revenue and long-term contracts



50%+

Revenue from Identity Solutions

State of the art operations



10+

Industry certifications



450+

Vehicle fleet serving the UAE



50 Mn

Capacity to print national ID cards



6 Bn

Tax stamp capacity



14 Mn

Passports capacity



25 Mn

Banking cards capacity

PORTFOLIO OF 50+ CUSTOM SOLUTIONS ENABLED BY CLIENT CENTRIC SERVICES

Identity Solutions

-  Passport Solutions
-  Identity Solutions
-  Certificate and Stickers
-  Ballot Paper
-  Banking Cards and Solutions
-  Transportation Cards
-  Telecom Cards

Printing and Education Solutions

-  School Textbooks
-  Marketing Collaterals
-  Digital Printing
-  Outdoor Printing
-  Newspapers & Publications
-  Digital Educational Solutions
-  Custom Books

Packaging Solutions

-  Folding Cartons
-  Paper Cups
-  Flexible Labels

Logistics Solutions

-  Shipment Distribution
-  Reverse Logistics
-  Publications Distribution
-  Mailroom
-  E-Commerce

KEY BUSINESS UNIT HIGHLIGHTS

Identity Solutions

Printing and Education Solutions

Packaging Solutions

Logistics Solutions

More than AED 650 million in new multi-year contracts secured during 2025 and year-to-date in 2026



Financial Highlights

- Revenue of **AED 342.8 Mn** for FY 2025 down 0.5% YoY
- Q4 revenue of **AED 115.5 Mn**, up 11.2% YoY

Operational Highlights

- **Strategic alliance with SICPA** to advance global sovereign solutions
- Secured **banking card & passport contracts** in East Africa, Central Asia and Middle East.
- Entered **tax stamps category** with digital track and trace solutions
- **Signed framework agreement with Rwanda Development Board** to establish a manufacturing facility for secure printing, supporting national development.

Revenue: AED 342.8 Mn

Contribution to revenue: 50.7%



Financial Highlights

- Revenue of **AED 220.0 Mn** for FY 2025, down 9.7% YoY
- Q4 revenue of **AED 64.2 Mn**, down 13.8% YoY

Operational Highlights

- **Expanded into South Sudan** with secure exam paper delivery,
- **Launched digital flip books** within its education segment
- **Introduced Minhaji**, an AI-powered e-reading platform to advance digital learning
- **Kutubee** now boasts a **library of 400** English-Arabic stories

Revenue: AED 220.0 Mn

Contribution to revenue: 32.6%



Financial Highlights

- Revenue of **AED 37.2 Mn** for FY 2025 up by 13.7% YoY
- Q4 revenue of **AED 9.1 Mn**, down 1.1% YoY

Operational Highlights

- **Launched 'track and trace' technology** to enhance overall product security
- Secured **12 new customers**
- Won the Silver Award for **'Carbon Packaging Converter of the year'**.

Revenue: AED 37.2 Mn

Contribution to revenue: 5.5%



Financial Highlights

- Revenue of **AED 75.6 Mn** for FY 2025 down 5.6% YoY
- Q4 revenue of **AED 21.5 Mn**, down 1.3% YoY

Operational Highlights

- **Partnership with Shipsy** for AI-driven last mile logistics to enhance delivery
- **Revamped the entire technology architecture for Tawzea**
- **Introduced an AI-powered call center solution**

Revenue: AED 75.6 Mn

Contribution to revenue: 11.2%

Strengthened leadership team with key appointments having hired a Group Chief Financial Officer, a Chief Human Resources Officer, a Chief Industrial Officer, a Head of Internal Audit, a Chief Technology & Digital Officer, alongside a Chief Commercial Officer to pursue accelerated revenue growth, in line with our strategic priorities to invest in and attract experienced hires.

Enhanced focus on operational excellence, leveraging digital tools, data analytics, and process automation to drive efficiency and deliver measurable value across segments.

KEY METRICS

FULL YEAR AND Q4 2025

FY 2025

Revenue

AED **675.6** mn
-3.6% YoY

EBITDA

AED **153.6** mn
-19.4% YoY

Net Profit

AED **104.2** mn
-55.4% YoY

22.7% Margin

15.4% Margin

Q4 2025

Revenue

AED **210.4** mn
▲ 0.5% YoY

EBITDA

AED **59.1** mn
-2.8% YoY

Net Profit

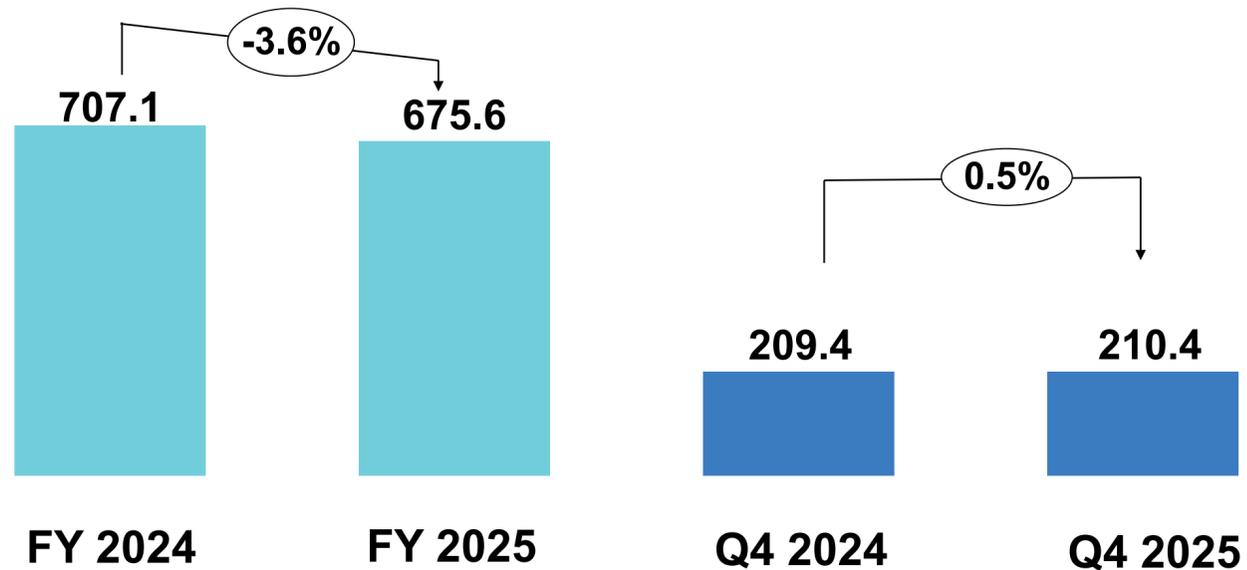
AED **45.6** mn
-33.9% YoY

28.1 % Margin

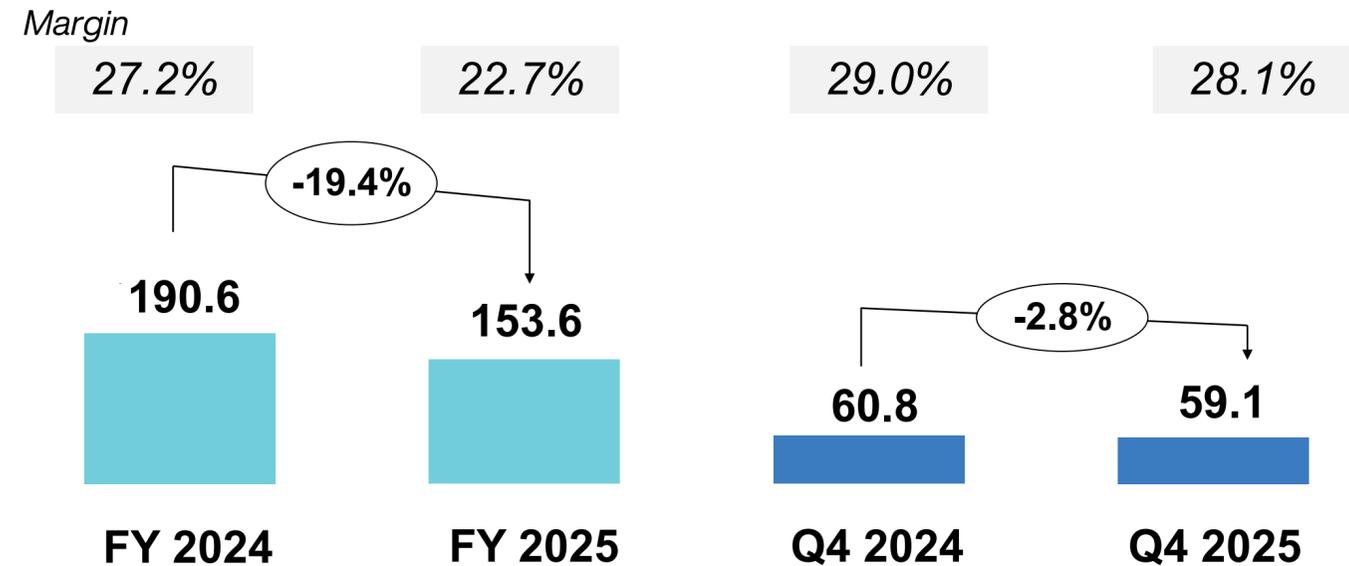
21.7% Margin

FY 2025 FINANCIAL HIGHLIGHTS

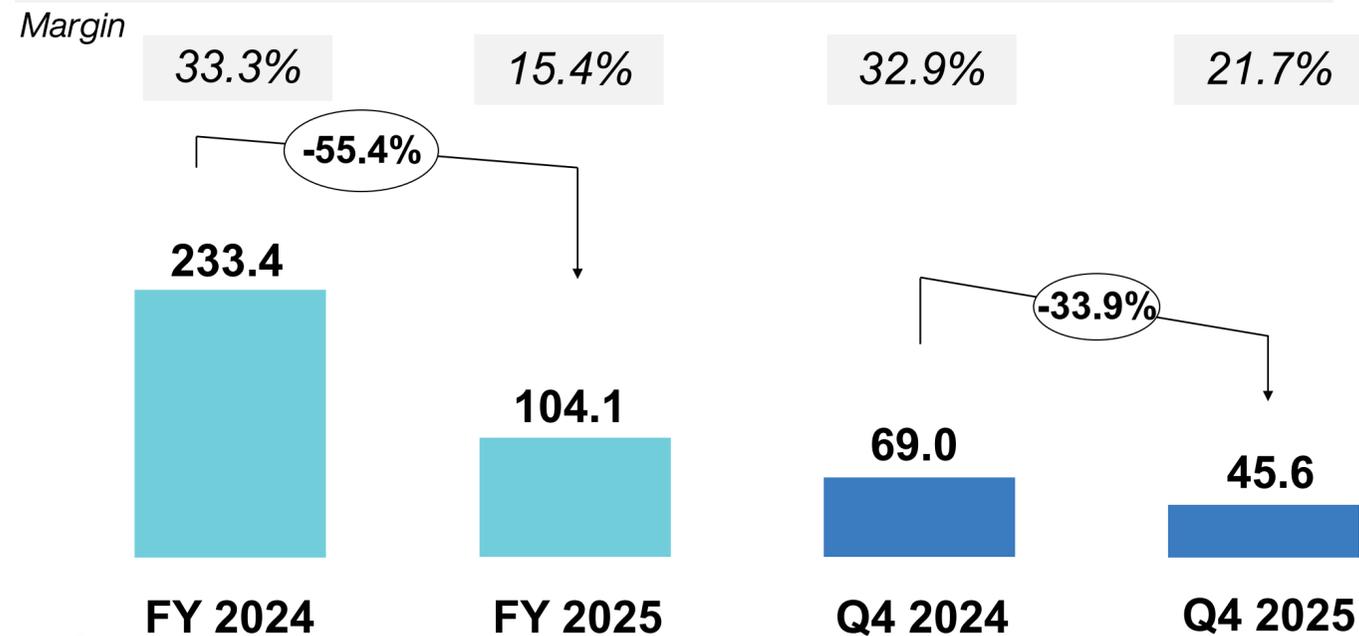
Revenue (AED million)



EBITDA (AED million)



Net Profit After Tax (AED million)



FY 2025 Highlights

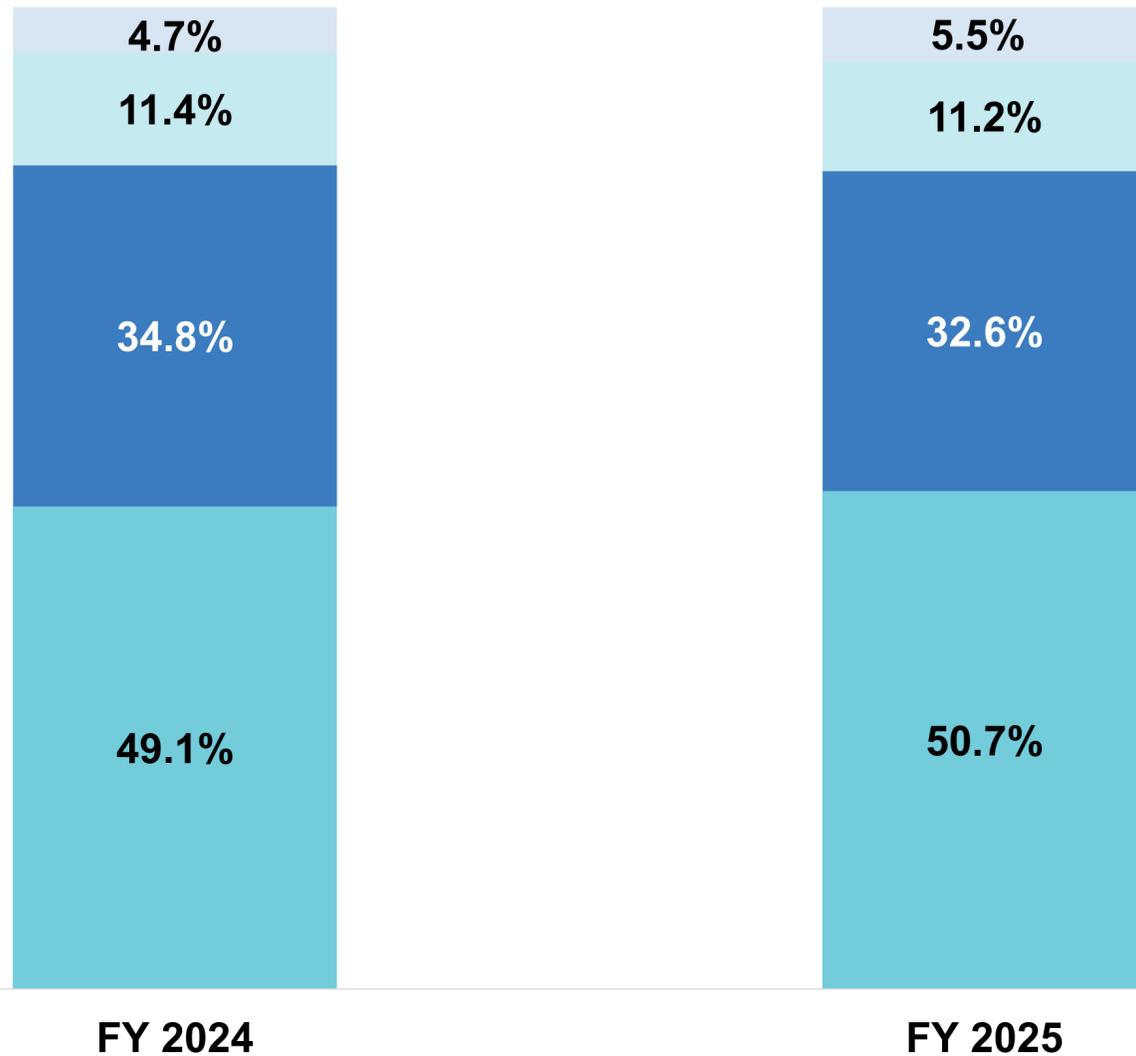
Revenue for FY 2025 amounted to AED 675.6 million, representing a year-on-year decrease of 3.6%, primarily due to the phasing of contracts through 2025.

FY 2025 EBITDA reached AED 153.6 million, representing a year-on-year decline of 19.4%, primarily reflecting the impact of non-recurring items during the year.

Net profit after tax for FY 2025 amounted to AED 104.2 million, representing a year-on-year decrease of 55.4% on the back of lower finance income, driven by reduced cash balances following significant dividend distributions of AED 947.1 million during the year.

REVENUE CONTRIBUTION BY BUSINESS UNIT

Revenue Contribution FY 2025 vs. FY 2024



■ Identity Solutions ■ Printing & Education Solutions ■ Logistics Solutions ■ Packaging Solutions



Identity Solutions revenue reached AED 342.8 million in 2025, supported by a resilient Q4 performance, up 11.2% YoY, reflecting e7's shift toward higher-margin digital identity solutions and continued expansion across key markets in the Middle East and Africa



Printing and Education Solutions revenue totaled AED 220.0 million in 2025, supported by growth in digital learning, outdoor printing, and large-scale event solutions



Packaging solutions saw a double-digit increase in FY revenue, up 13.7% YoY in 2025, driven by new customer wins and contract expansions



e7 Logistics Solutions reported revenues of AED 75.6 million in the year, with the segment continuing to advance its digital transformation agenda through strategic partnerships and continued focus on AI-driven logistics optimization

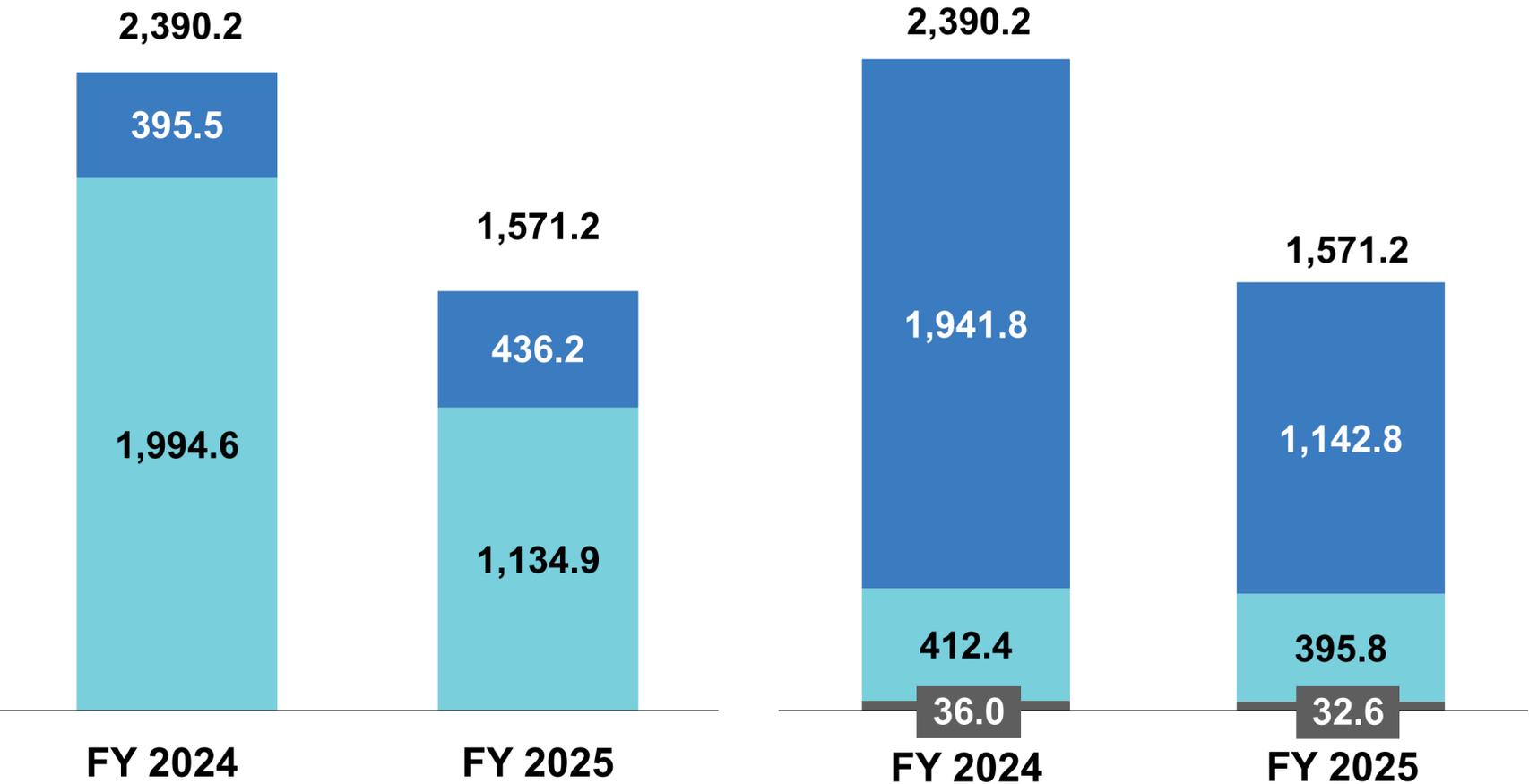
STRONG BALANCE SHEET TO FUND FUTURE GROWTH

Assets (AED millions)

Liabilities and Equity (AED millions)

- Non current assets
- Current Assets

- Total Equity
- Current liabilities
- Non current liabilities



Robust cash position of AED 669.2 Mn, with zero debt at the end of FY 2025, reflecting continued financial discipline having paid nearly AED 947.1 million in dividends



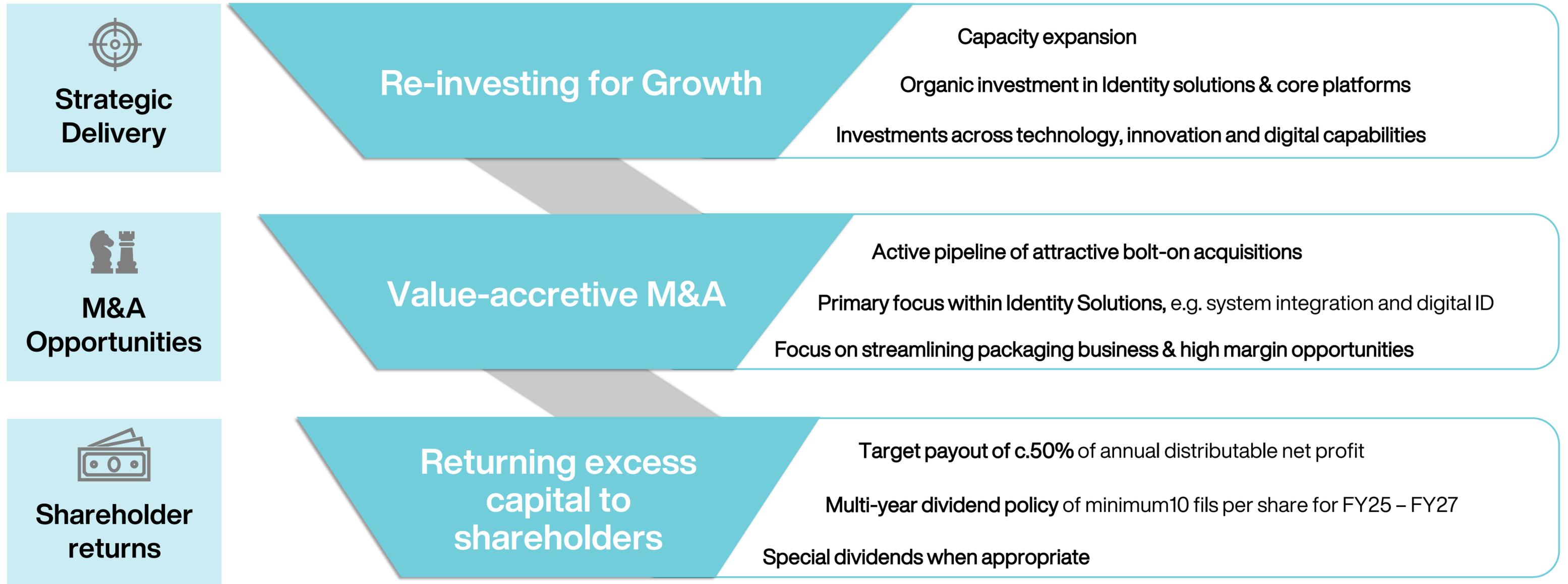
e7 committed to significant shareholder returns having paid a maiden dividend of AED 147 million in Q2 and a special dividend of AED 800 million in Q3. This was also supported by a warrant buyback of 1.3 million warrants, totaling AED 3.1 million



Group remains debt-free supported by a robust balance sheet powering capacity to fund future strategic growth initiatives and shareholder returns

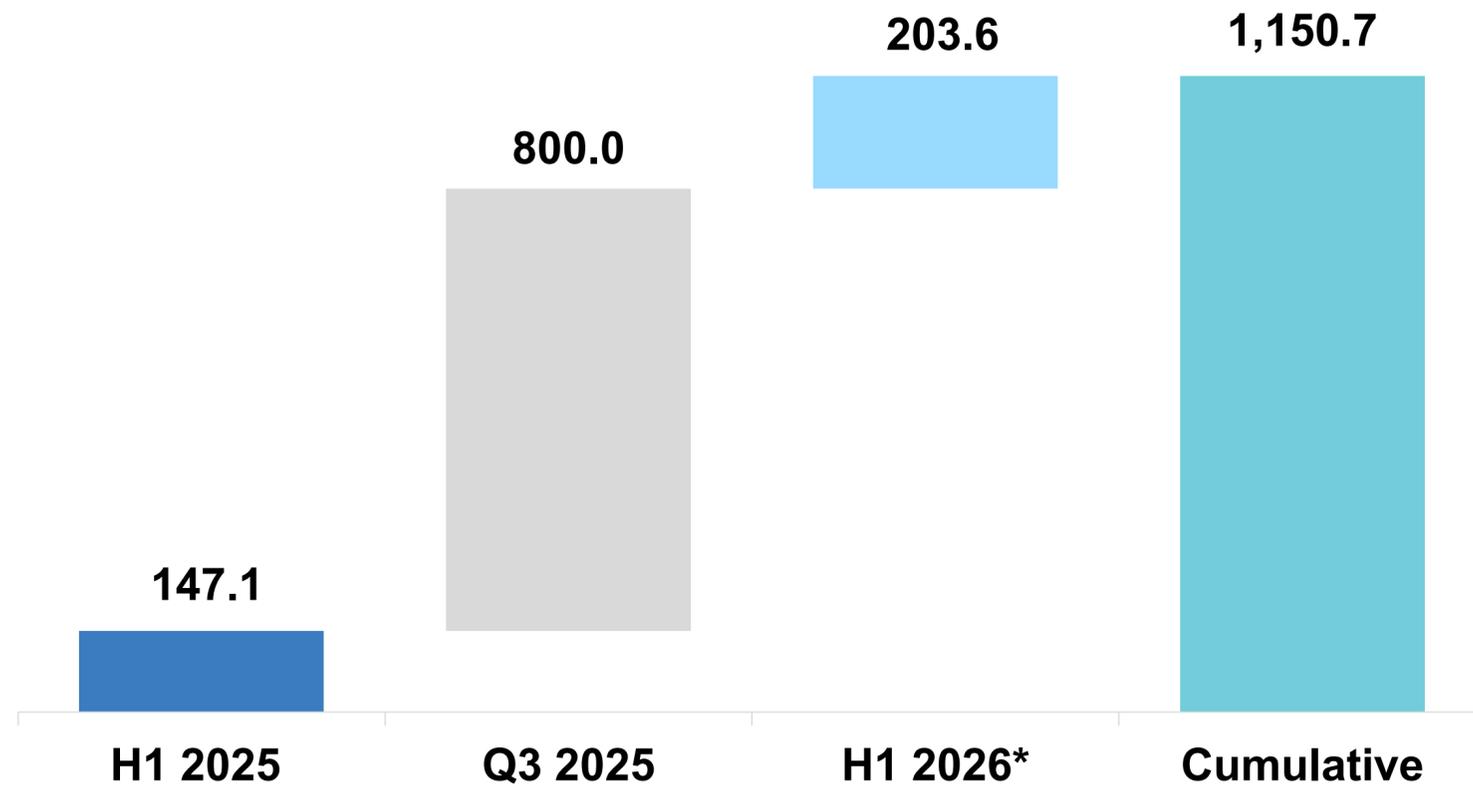
DISCIPLINED CAPITAL ALLOCATION TO DRIVE SUSTAINABLE SHAREHOLDER VALUE

e7 continues to prioritize disciplined capital allocation, maintaining a robust balance sheet that allows value-accretive bolt-on M&A



ATTRACTIVE DIVIDEND YIELD REFLECTS DISCIPLINED CAPITAL ALLOCATION

Dividends (AED million)



Distributed maiden dividend of AED 147.1 million in H1 2025 followed by a special dividend of AED 800 million in Q3 2025

*Board has proposed a dividend of AED 203.6 mn (10 fils per share) to be paid in May-2026



Attractive Dividend Yield

Supported by strong cash generation and a robust balance sheet, reflecting e7's disciplined approach to sustainable shareholder returns

in AED	FY25	FY26 (E)	FY27 (E)	FY28 (E)
DPS (Dividend per Share)	0.47	0.10	0.10	0.10
Dividend Yield	46.9%	10.1%	10.1%	10.1%

*Share Price as at 26 March 2026: AED 0.99



Board approved multi-year dividend policy

Minimum 10 fils per share for FY25-FY27, underlining e7's robust financial position and the Board's confidence in the Group's long-term strategy and cash generative business model



Dividend payout factors

- ✓ Positive distributable net profits
- ✓ Availability of reserves & cash for future needs
- ✓ Economic conditions & market outlook

OPERATING IN ATTRACTIVE, HIGH-GROWTH MARKETS



Structural growth drivers

Structural demand expansion across sectors, underpinned by: Population growth, increasing mobility, digital transformation and e-commerce which are driving sustained demand for e7's core products and solutions across secure identity, packaging, education and logistics solutions globally.

Technology-led value creation: Rapid adoption of digital identity, AI-enabled education, automation in logistics and advanced packaging/printing technologies is unlocking new revenue pools and accelerating higher-margin, service-led business models.



Favourable market dynamics

Identity: Global digital identity market is estimated at USD 83 billion. Physical ID's are expected to grow at a CAGR of 5–6% to c. USD 6 bn by 2029

Printing: Market growing at c. 6-8% CAGR in GCC (selected segments)

Packaging: Global consumption reaching c.USD 1.4 tn by 2028; growing at a 5–6% CAGR in the Middle East, Africa and Asia

Education: Growing at 6-8% CAGR across emerging markets

Logistics (UAE last-mile): Market of c.USD 3.2 bn, expanding by c.12% CAGR over the next decade

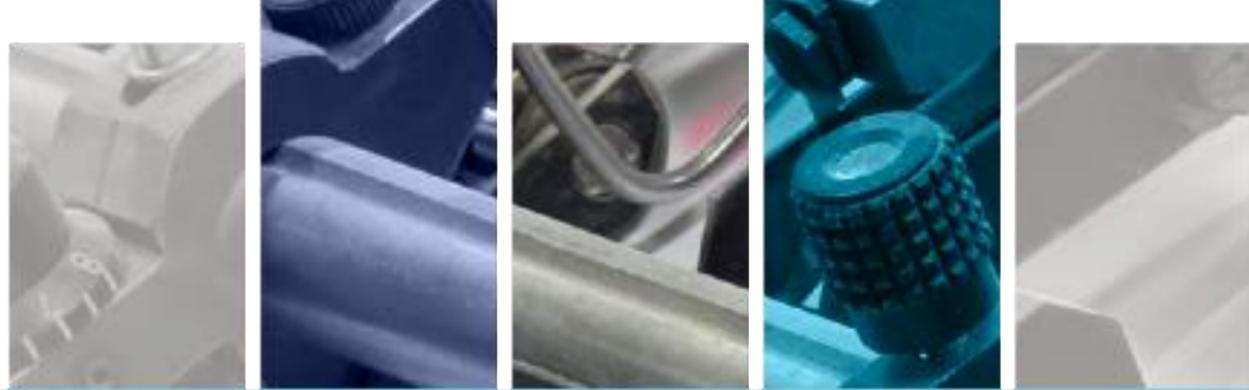


FY 2026 Outlook

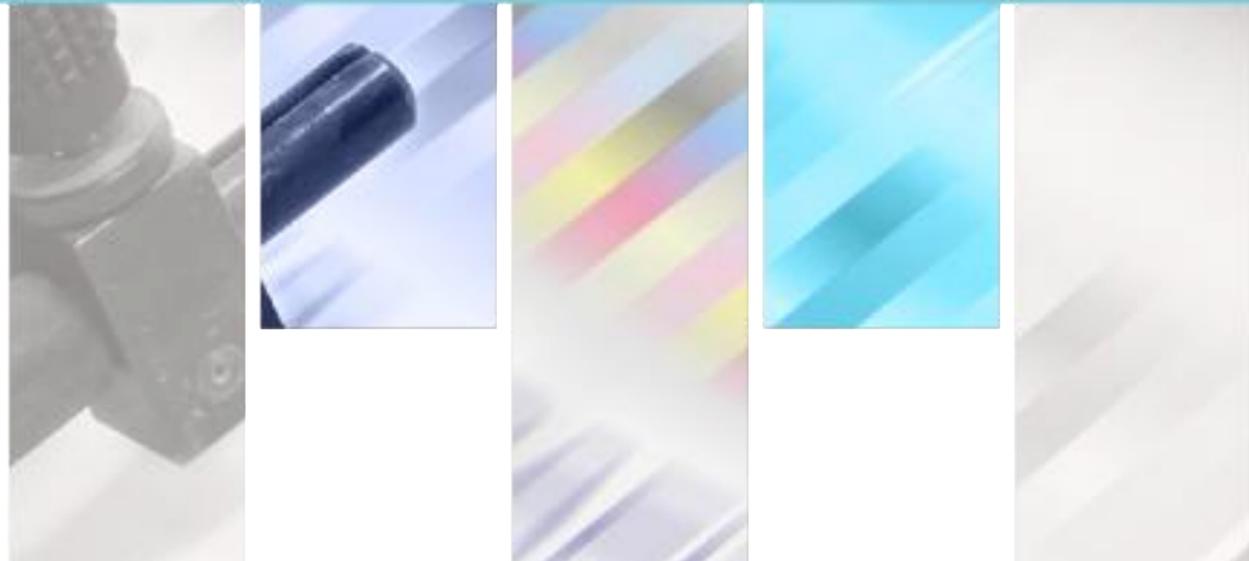
e7 remains confident in its ability to outperform underlying market growth, supported by clear strategic priorities and strong positioning across its core business units.

Entered 2026 with solid operational momentum, while maintaining a prudent and vigilant stance in response to ongoing regional uncertainties.

e7's core operations continue to function without material disruption. However, the evolving regional landscape and the potential duration of current geopolitical tensions may impact the Group's financial performance.



APPENDIX



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e7 GROUP: SUMMARY P&L

AED Millions	FY 2025	FY 2024	Q4 2025	Q4 2024
Revenue	675.6	701.2	210.4	209.5
Direct costs	(456.3)	(470.9)	(137.0)	(135.8)
Gross profit	219.3	230.2	73.4	73.6
General and administrative expenses	(99.1)	(79.9)	(25.2)	(20.8)
Selling and marketing expenses	(8.5)	(10.0)	(1.6)	(3.7)
Other income	5.8	7.8	1.2	2.8
Impairment loss on trade receivables	(3.7)	4.7	(3.6)	(0.2)
Operating profit for the period	113.7	152.8	44.2	51.7
Finance cost	(47.1)	(2.5)	0.5	(1.8)
Finance income	48.0	106.4	5.4	26.1
Profit for the period before taxation	114.6	256.7	50.2	75.9
Income tax expense	(10.4)	(23.3)	(4.6)	(7.0)
Profit for the period after taxation	104.2	233.4	45.6	69.0
Other comprehensive income	(0.1)	0.8	(0.1)	0.8
Total comprehensive income for the period	104.0	234.2	45.4	69.7
Earnings per share	-	-	-	-
Basic	0.05	0.12	0.02	0.03
Diluted	0.05	0.12	0.02	0.03

e7 GROUP: STATEMENT OF FINANCIAL POSITION

AED Millions	Dec-2025	Dec-2024	AED Millions	Dec-2025	Dec-2024
ASSETS			Equity		
Non-current assets			Share capital	524.8	524.8
Property, plant and equipment	417.5	379.3	Share premium	34.9	1,025.1
Right-of-use assets	9.6	13.4	Treasury shares	(15.8)	(25.0)
Intangible assets	9.1	2.8	Shareholder's contribution	50.6	50.6
Total non-current assets	436.2	395.5	Statutory reserve	72.7	62.2
Current Assets			Voluntary reserve	225.1	-
Inventories	249.1	242.4	Other Reserve	-	90.0
Due from related parties	1.9	2.9	Retained earnings	250.9	214.1
Trade and other receivables	214.7	307.3	Total Equity	1,143.2	1,941.8
Cash and bank balances	669.2	1,442.0	Employees' end of service benefits	29.1	27.1
Total current assets	1,134.9	1,994.6	Lease liabilities	3.5	8.8
Total Assets	1,571.2	2,390.2	Total non-current liabilities	32.6	36.0
			Public warrants	1.4	16.6
			Private warrants	-	4.1
			Trade and other payables	325.4	312.6
			Current tax payable	10.4	23.3
			Due to related parties	8.9	5.6
			Deferred revenues	42.8	44.8
			Lease liabilities	6.9	5.4
			Total Current Liabilities	395.8	412.4
			Total Liabilities	428.4	448.3
			Total equity and Liabilities	1,571.2	2,390.2

e7 GROUP: STATEMENT OF CASH FLOWS

AED Millions	Dec-2025	Dec-2024	AED Millions	Dec-2025	Dec-2024
Cash flows from operating activities			Cash flows from investing activities		
Profit for the year	114.6	256.7			
Depreciation of property, plant and equipment	33.5	32.4	Payments for property, plant and equipment	(73.0)	(42.6)
Depreciation of right-of-use assets	6.5	5.2	Payments for intangible assets	(5.7)	(0.7)
Amortisation of intangible assets	0.6	0.5	Finance income received	47.6	72.1
Loss / Gain on sale of property, plant and equipment	(0.0)	(1.0)	Proceeds from disposal of property, plant and equipment sale	0.1	1.0
(Reversal) provision for impairment losses on financial assets	3.7	(4.7)	Term deposits with original maturity over 3 months	891.5	(229.4)
Provision for slow moving and obsolete inventories	0.1	8.1	Net cash used in investing activities	860.5	199.6
Provision for employees' end of service benefits	5.3	5.0			
Finance cost	1.7	0.9	Cash flows from financing activities		
Net gain on warrant liabilities at fair value through profit or loss	43.4	(33.9)	Principal elements of lease payments	(6.4)	(4.4)
Interest on fixed deposits	(47.9)	(72.5)	Dividend paid	(947.1)	-
Foreign Exchange Gain	0.6	0.3	Payment against warrant buyback	(18.7)	-
Operating cash flows before changes in operating assets and liabilities	173.6	197.2	Finance cost paid	(1.7)	(0.9)
Inventories	(18.5)	(74.8)	Net cash generated from financing activities	(973.8)	(5.4)
Due from related parties	1.0	2.6			
Trade and other receivables	89.1	(40.0)	Net increase in cash and cash equivalents	118.6	(73.0)
Trade and other payables	12.2	50.2	Cash and cash equivalents at the beginning of the year	254.8	327.6
Due to related parties	3.3	(1.1)	Cash and cash equivalents at the end of the year	373.4	254.8
Deferred revenues	(2.0)	0.3			
Cash generated from operations	257.8	134.5			
Employees' end of service benefit paid	(3.5)	(2.4)			
Income tax paid	(23.3)	-			
Cash generated from operations	232.0	132.1			



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