Innovation and Excellence in Every Solution

Q2 2026 Results

11 August 2026

IDENTITY
PRINTING
EDUCATION
PACKAGING
LOGISTICS

Disclaimer

No statement in this document is intended to be nor may be construed as a profit forecast. Any statements made in this document which could be classed as "forward-looking" are based upon various assumptions, including management's examination of historical operating trends, data contained in the Company's records and other data available from third parties. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant risks, uncertainties and contingencies. Forward-looking statements are not guarantees of future performance. Risks, uncertainties, and contingencies could cause the actual results of operations, financial condition and liquidity of the Company to differ materially from those results expressed or implied in the document by such forward-looking statements. No representation or warranty is made that any of these forward-looking statements or forecasts will come to pass or that any forecast result will be achieved. No reliance should be placed on any forward-looking statement.

Agenda & Presenters

Overview

Financial and Operational Highlights

Appendix

Esteban Gómez Nadal
Group Chief Executive Officer

Mark Paver
Group Chief Financial Officer

A regional secure identity champion with visible growth and cash returns

1 Resilient, recurring revenue base

70%+ recurring revenue

Long-term government contracts

60%+ of revenue generated from high margin identity solutions

2 Scaled regional platform

Serving **25** countries across **8** regions

5 business units supporting a diversified operating platform

50+ customized solutions serving government and commercial clients

3 Strong revenue growth and margins

Revenue
AED 358.2 Mn
(+23% in H1)

EBITDA
AED 79.0 Mn
(+52% in H1)

EBITDA margin
22.7%
(+4.2 ppts in H1)

Operating leverage driving margin expansion

4 Multi-year contracts & revenue visibility

Long-term revenue visibility

Established government relationships and strategic partnerships providing revenue visibility and stability

5 Attractive dividend profile

Over AED **1 Bn** in total dividends for FY2025

Min. **10** fils per share dividend commitment FY25-27

AED	FY2025	FY2026E	FY2027E
DPS	0.47	0.10	0.10
Dividend Yield[1]	46.9%	10.2%	10.2%

6 Robust balance sheet as of June 2026

AED 400.6 Mn
Cash position as at 30 June 2026

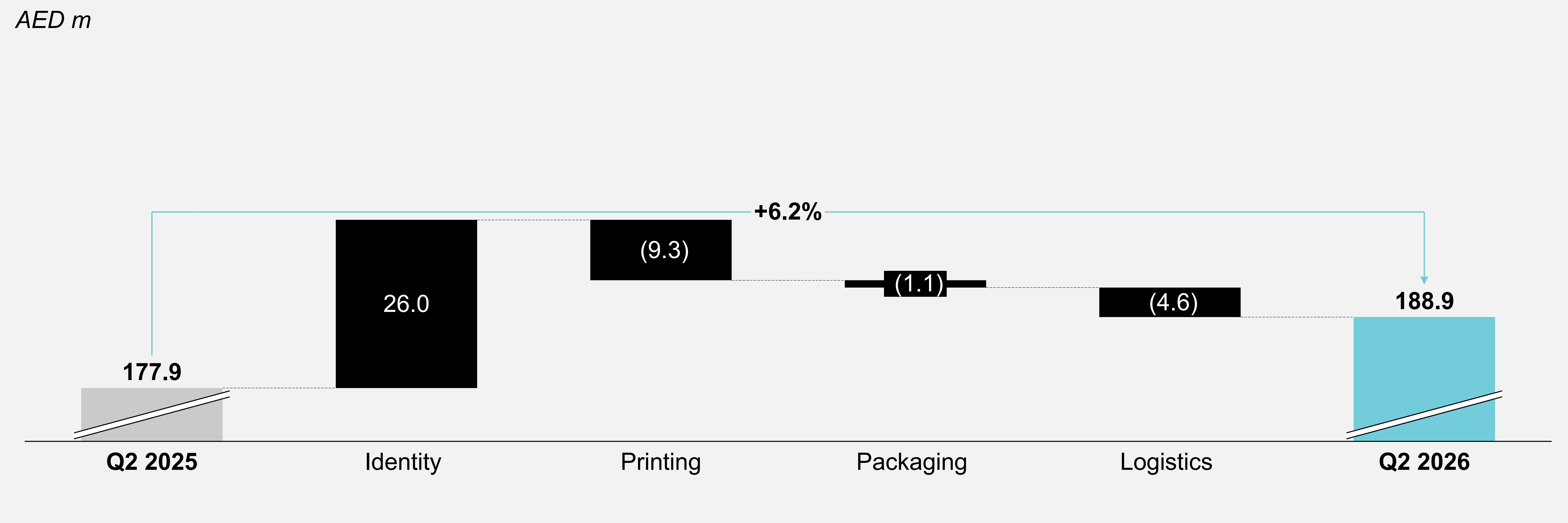
Zero Debt
as at 30 June 2026

M&A
Disciplined, value-accretive M&A

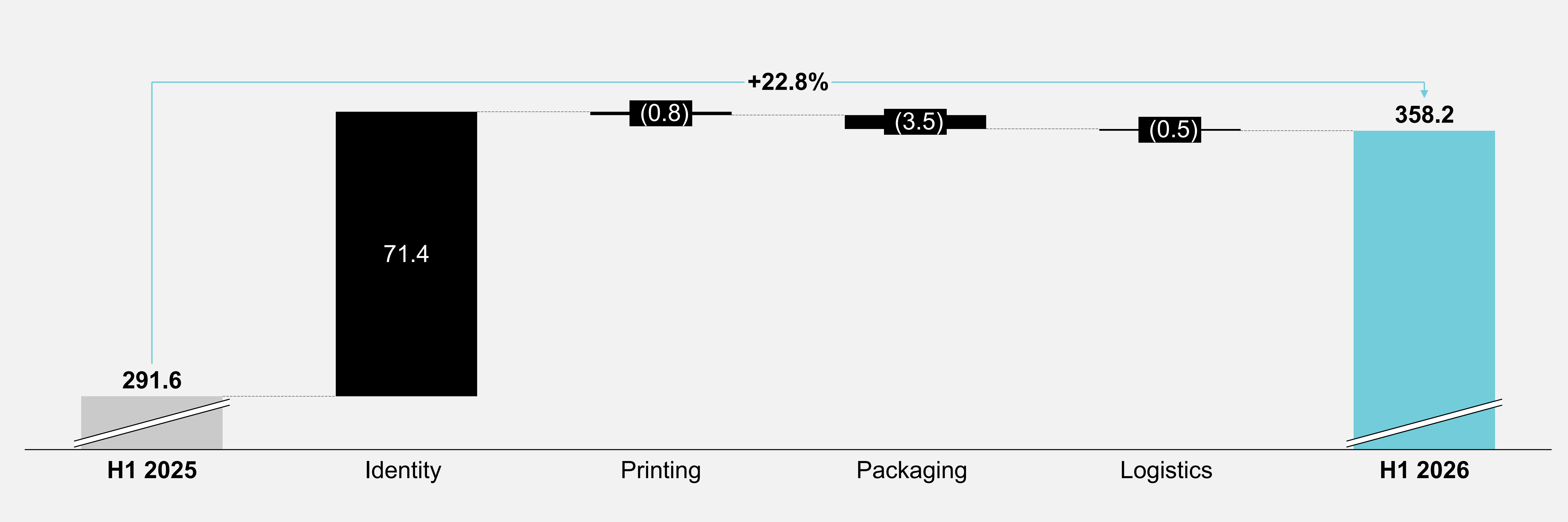
[1]Dividend yield based on share price of 30-Jun-2026: AED 0.985

Group delivers strong revenue growth across Q2 and H1 2026

Q2



H1



Highlights

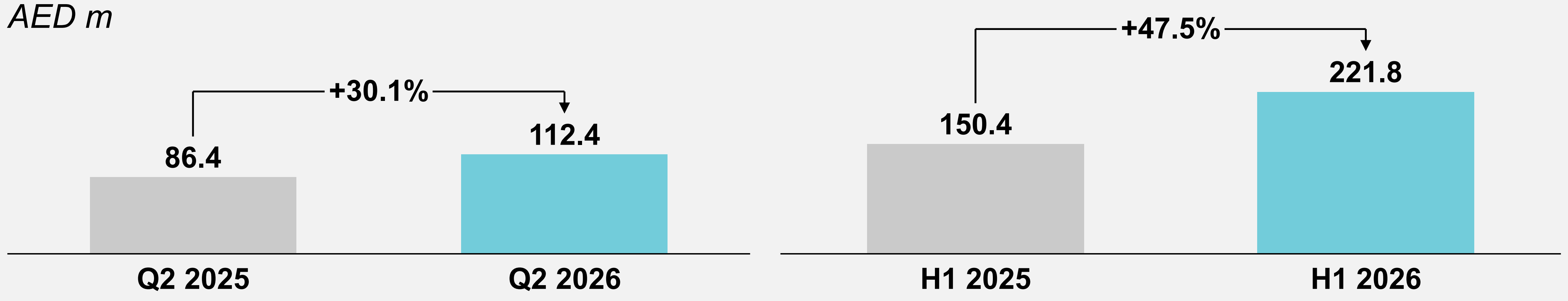
- **Strong growth momentum** maintained across Q2 and H1, supported by higher volumes and new business streams
- **International expansion** continued to broaden the Group's revenue base across Africa and the Middle East
- Overall performance demonstrates the **Group's ability** to navigate different demand and contract cycles across its portfolio

Growth led by Identity Solutions within a complementary portfolio

Contribution by BU | Q2 | H1 | Highlights

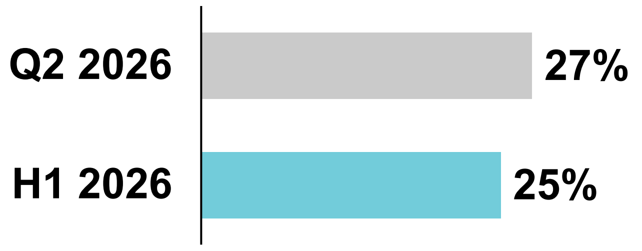
AED m

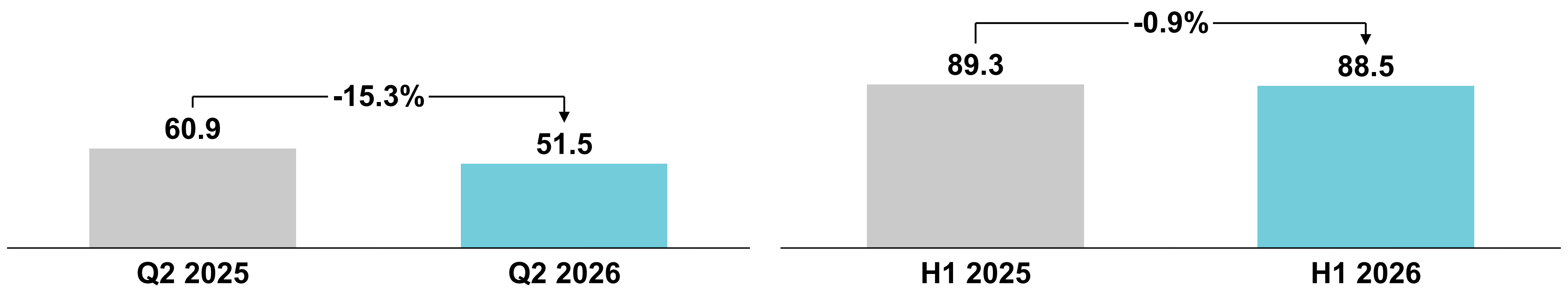
Identity Solutions



- **Higher government programme volumes**, and new international contracts drove strong growth

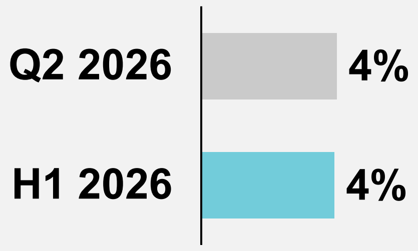
Printing and Education Solutions

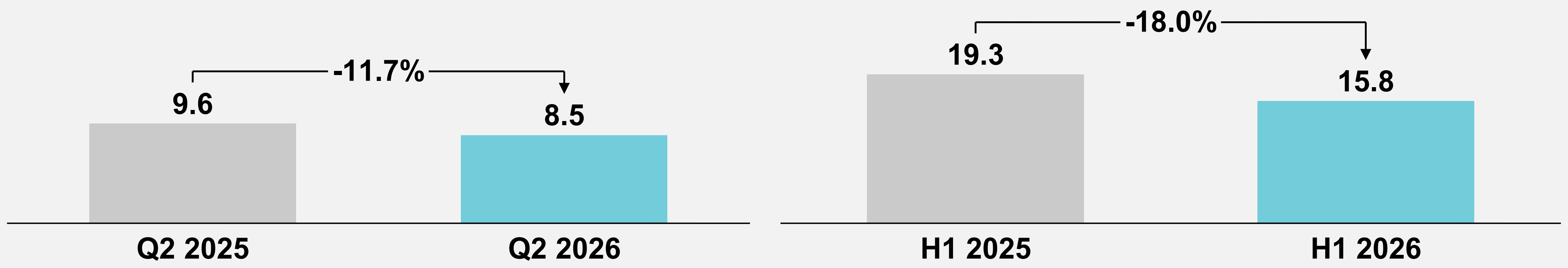




- **New publishing and media wins** partly offset lower education-related and commercial activity, leaving H1 broadly stable

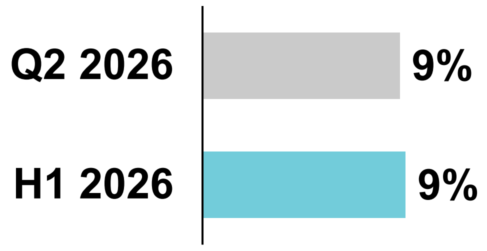
Packaging Solutions

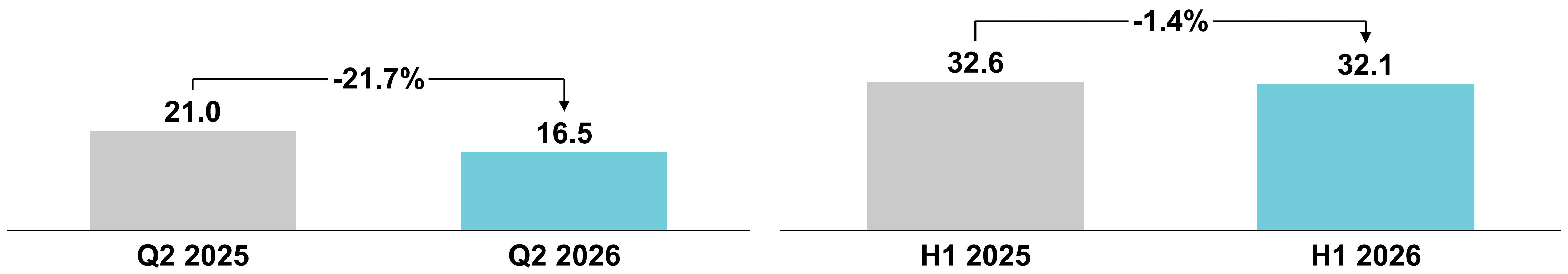




- **A slower ramp-up** and softer non-core customer demand weighed on performance

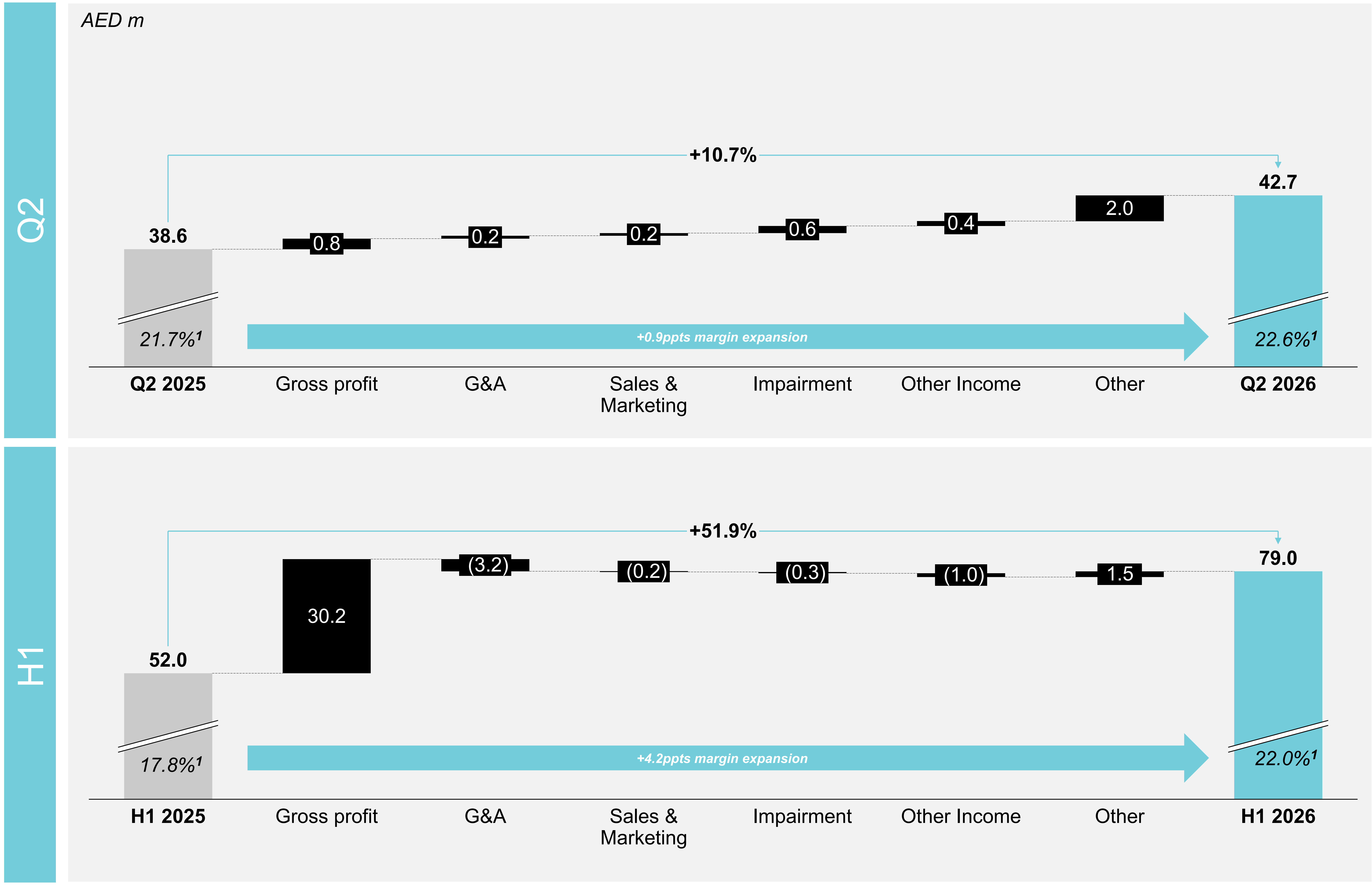
Logistics Solutions





- **Higher identity-related volumes** partly offset lower education-related activity, with H1 revenue remaining broadly stable

Improved operating performance drives EBITDA growth and margin expansion



Highlights

- Stronger revenue conversion and a more profitable sales mix supported EBITDA growth
- Q2 benefited from a broader mix of positive operating drivers
- H1 performance was driven primarily by stronger gross profit generation
- Margin expansion was achieved despite higher staff costs, provisions and other fixed operating expenses

[1]EBITDA Margin

Advancing physical and digital capabilities across the portfolio

Identity Solutions

Expanded into tax stamps, combining secure printing with digital track-and-trace capabilities, while progressing the establishment of a security-printing facility in Africa

Printing and Education Solutions

Continued to scale the AI-powered digital learning platform, now serving more than 850,000 students, with capabilities extended to digitally printed and trackable examination papers

Packaging Solutions

Continued repositioning toward more complex, technology-enabled solutions, with a focus on higher-value customers, stronger margins and longer term revenue visibility

Logistics Solutions

Advanced AI-driven optimisation and IoT-enabled fleet management to improve efficiency, scalability and the development of technology-led logistics services

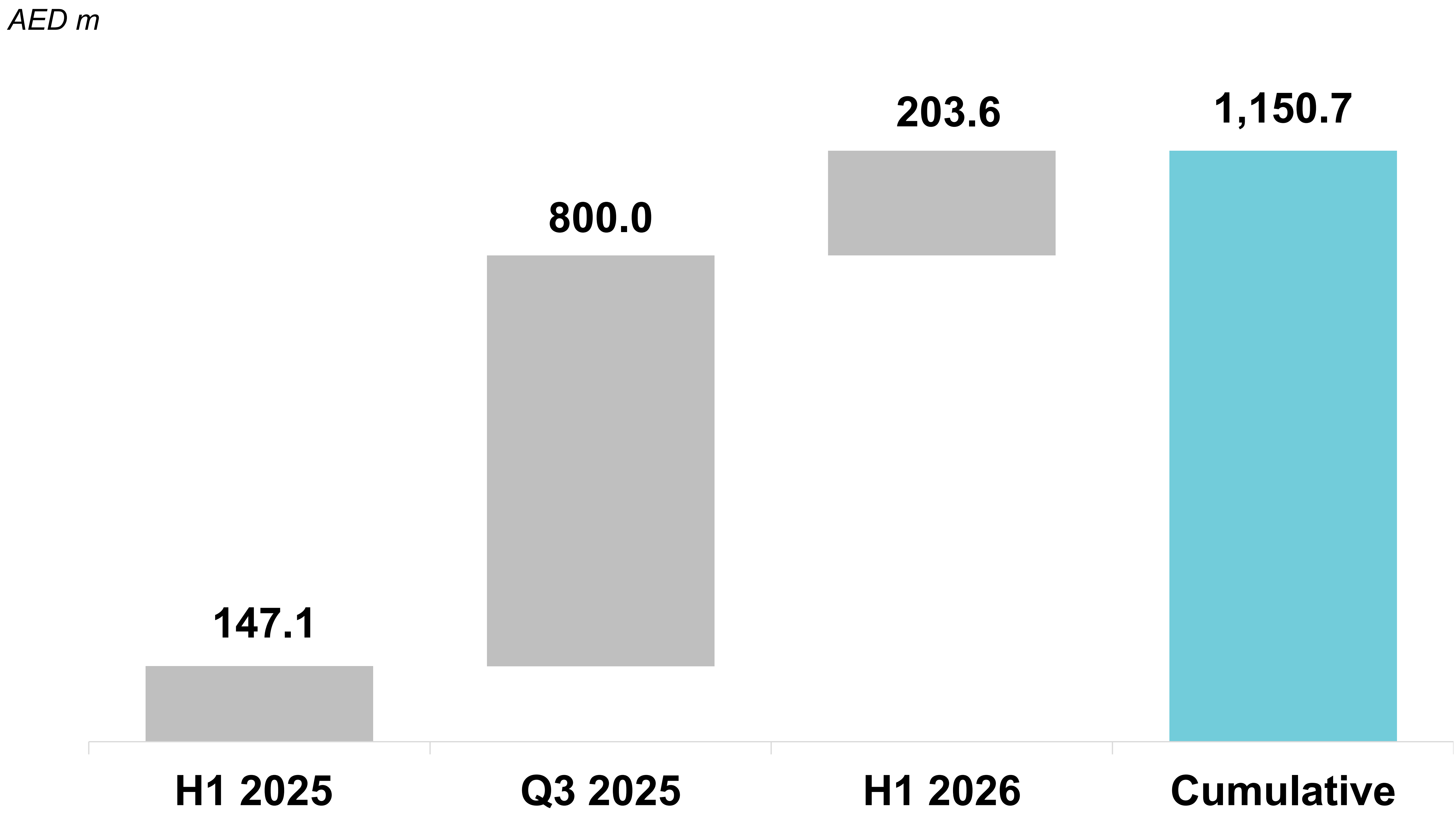
Group-wide investment in automation and AI is strengthening the operating platform for future growth

Disciplined capital allocation supporting growth and shareholder returns

Re-investing for Growth	**Capacity expansion** **Organic investment in Identity Solutions and core platforms** **Investments across technology, innovation and digital capabilities**	**Investment in digital tax stamp production, passport capacity expansion and security-printing capacity**
Value-accretive M&A	**Active pipeline of potential acquisition targets** **Primary focus within Identity Solutions** **Streamlining Packaging and pursuing higher-margin opportunities**	**MoU signed with Dalil for strategic investment in Idenex, creating a UAE National Champion**
Delivering sustainable shareholder returns	**Multi-year dividend policy** of at least **10 fils per share** for FY 2025- FY 2027 **c.50% target** annual net profit payout, with special dividends where appropriate	**Record total dividends of over AED 1.1 Bn for FY 2025**

With a multi-year commitment to shareholder returns

Dividends



Distributed maiden dividend of AED 147.1 Mn in H1 2025 followed by a special dividend of AED 800 Mn in Q3 2025

Final FY 2025 dividend of AED 203.6 Mn (10 fils per share) paid in May 2026

Total shareholder returns for FY 2025 of over AED 1.1 Bn

Attractive Dividend Yield

- ✓ Supported by strong cash generation and a robust balance sheet, reflecting e7's disciplined approach to sustainable shareholder returns

AED	FY 2025	FY 2026E	FY 2027E
Dividend per Share	0.47	0.10	0.10
Dividend Yield[1]	46.9%	10.2%	10.2%

Board approved multi-year dividend policy

- ✓ Minimum 10 fils per share for FY 2025 - FY 2027

Dividend Payout Factors

- ✓ Positive distributable net profits
- ✓ Availability of reserves & cash for future needs
- ✓ Economic conditions & market outlook

1. Dividend yield based on share price of 30-Jun-2026: AED 0.985

Structural growth drivers underpin the FY 2026 Outlook

Structural growth drivers

Structural demand expansion underpinned by:

- Population growth
- Increasing mobility
- Government digitalisation
- E-commerce expansion

Technology-led value creation:

- Digital identity adoption
- AI-enabled education
- Logistics automation
- Advanced packaging & printing

Near-term considerations

Regional developments continue to create uncertainty across supply chains, freight costs and customer procurement cycles

Contract timing and phasing may continue to affect performance across selected business units

The Group remains focused on operational agility, disciplined execution and active risk management

FY 2026 outlook

H1 performance provides a strong foundation for the remainder of FY 2026

Growth opportunities remain centred on Identity Solutions and continued international expansion

Disciplined cost management will remain central to mitigating inflationary pressures and supporting margins

Appendix

e7 Group: Summary P&L

AED m	Q2 2026	Q2 2025	YoY%	H1 2026	H1 2025	YoY%
Revenue	**188.9**	**177.9**	***6.2%***	**358.2**	**291.6**	***22.8%***
Direct costs	125.9	115.8	*8.8%*	240.0	203.6	*17.9%*
Gross profit	**63.0**	**62.1**	***1.3%***	**118.2**	**88.0**	***34.4%***
General and administrative expenses	(29.1)	(29.3)	*-0.8%*	(55.2)	(51.9)	*6.2%*
Selling and marketing expenses	(2.6)	(2.8)	*-6.9%*	(5.1)	(4.9)	*3.7%*
Impairment loss on trade receivables	-	(0.6)	*-100.0%*	(1.6)	(0.6)	*182.3%*
Other income	1.1	0.7	*49.8%*	2.2	2.5	*-13.3%*
EBITDA	**42.7**	**38.6**	***10.7%***	**79.0**	**52.0**	***51.9%***
EBITDA Margin (%)	*22.6%*	*21.7%*	*+0.9pps*	*22.0%*	*17.8%*	*+4.2pps*
Operating profit for the period	**32.4**	**30.2**	***7.1%***	**58.6**	**33.1**	***77.0%***
Finance cost	(0.4)	(31.3)	*-98.8%*	(1.2)	(31.8)	*-96.2%*
Finance income	4.1	13.8	*-70.6%*	9.6	32.4	*-70.3%*
Profit for the period before taxation	**36.0**	**12.7**	***183.4%***	**67.0**	**33.6**	***99.3%***
Income tax expense	(3.1)	(1.1)	*168.7%*	(6.0)	(3.0)	*97.7%*
Profit for the period after taxation	**32.9**	**11.6**	***184.9%***	**61.0**	**30.6**	***99.5%***
Profit Margin (%)	*17.4%*	*6.5%*	*+10.9pps*	*17.0%*	*10.5%*	*+6.5pps*
Earnings per share						
Basic	0.02	0.01	*182.6%*	0.03	0.02	*50.7%*
Diluted	0.02	0.01	*182.6%*	0.03	0.02	*50.7%*

e7 Group: Statement of Financial Position

AED m	30-Jun-26	31-Dec-25
ASSETS		
Non-current assets		
Property, plant and equipment	462.2	417.5
Right-of-use assets	6.4	9.6
Intangible assets	12.0	9.1
Total non-current assets	**480.7**	**436.2**
Current Assets		
Inventories	238.9	249.1
Due from related parties	1.9	1.9
Trade and other receivables	251.1	214.7
Cash and bank balances	400.6	669.2
Total current assets	**892.5**	**1,134.9**
TOTAL ASSETS	**1,373.2**	**1,571.2**

AED m	30-Jun-26	31-Dec-25
EQUITY		
Share capital	524.8	524.8
Share premium	34.9	34.9
Treasury shares	(15.8)	(15.8)
Shareholder’s contribution	50.6	50.6
Statutory reserve	72.7	72.7
Voluntary reserve	225.1	225.1
Retained earnings	108.7	250.9
Equity attributable to owners	1,001.0	1,143.2
Non-controlling interests	(0.8)	(0.4)
TOTAL EQUITY	**1,000.2**	**1,142.8**
LIABILITIES		
Non-current liabilities		
Employees’ end of service benefits	30.9	29.9
Lease liabilities	1.8	3.5
Total non-current liabilities	**32.8**	**32.6**
Current liabilities		
Public warrants	2.0	1.4
Trade and other payables	313.2	325.4
Current tax payable	16.4	10.4
Due to related parties	1.9	8.9
Deferred revenues	1.3	24.8
Lease liabilities	5.3	6.9
Total current liabilities	**340.2**	**395.8**
TOTAL LIABILITIES	**373.0**	**428.4**
TOTAL EQUITY AND LIABILITIES	**1,373.2**	**1,571.2**

e7 Group: Statement of Cash Flows

AED m	30-Jun-26	31-Dec-25
Cash flows from operating activities		
Profit before tax	**67.0**	**33.6**
Adjustments for:		
Depreciation of property, plant and equipment	16.6	16.4
Depreciation of right-of-use assets	3.2	3.3
Amortisation of intangible assets	0.6	0.3
Provision /(reversal) for allowance of expected credit losses of trade and other receiables	1.6	0.6
Provision for slow moving and obsolete inventories	2.3	0.1
Provision for employees' end of service benefits	3.1	2.2
Finance cost on lease liabilities	0.3	0.5
Other finance cost	0.3	0.5
Net loss / (gain) on warrants liabilities at fair value through profit or loss	0.6	29.7
Foreign exchange loss	(0.4)	1.1
Interest income on fixed deposits	(9.2)	(32.4)
	86.0	**56.0**
Changes in:		
Inventories	8.0	(16.3)
Due from related parties	(0.0)	(0.2)
Trade and other receivables	(42.4)	(32.9)
Trade and other payables	(11.6)	(13.8)
Due to related parties	(7.0)	(3.8)
Deferred revenues	(41.4)	(42.7)
Cash used in operating activities	(25.1)	(53.8)
Employees' end of service benefit paid	(1.4)	(1.5)
Income tax paid	-	-
Net cash used in operating activities	**(9.9)**	**(55.2)**

AED m	30-Jun-26	31-Dec-25
Cash flows from investing activities		
Acquisition of property, plant and equipment	(64.1)	(24.1)
Acquisition of intangible assets	(0.8)	-
Proceeds from sale of property, plant and equipment	-	0.0
Finance income received	13.7	32.9
Term deposits with original maturity more than 3 months	38.6	31.4
Net cash generated from investing activities	**(12.7)**	**40.3**
Cash flows from financing activities		
Payment of principal elements of lease payments	(3.3)	(3.2)
Payment of interest on lease liabilitie	(0.3)	(0.5)
Finance cost paid	(0.3)	(0.5)
Dividend paid	(203.6)	(147.1)
Net cash used in financing activities	**(207.5)**	**(151.3)**
Net decrease in cash and cash equivalents	**(230.0)**	**(166.2)**
Cash and cash equivalents at the beginning of the period	**373.4**	**254.8**
Cash and cash equivalents at the end of the period	**143.4**	**88.6**

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