

## e7 Group Shareholders Approve Maiden Dividend Payment of AED 147.1 Million Following Robust 2024 Performance

Abu Dhabi, United Arab Emirates, 29 April 2025: e7 Group PJSC ("e7" or "the Group"), recognized for its excellence in identity solutions and delivering quality solutions for tangible brand presence through its integrated products and solutions, listed on the Abu Dhabi Securities Exchange (Ticker: e7), today held its AGM, chaired by Ahmed Al Shamsi, the Chairman of e7's Board of Directors.

In addition to the consideration and approval of several ordinary items, e7 Group's shareholders approved the distribution of AED 147.1 million (7.36 fils per share) in full year-dividends for 2024, representing a 70% payout of annual distributable net profit, exceeding the Group's established minimum payout of 50%.

The approved dividend reflects the Group's proactive approach to capital allocation which balances the Group's active pipeline of value accretive inorganic growth opportunities, and the payment of ordinary dividends to shareholders.

Ahmed Al Shamsi, Chairman of e7 Group, said: "I'm proud to reach another important milestone in e7's journey as a listed company, having gained approval of our maiden dividend payment of AED 147.1 million, reflecting the Group's commitment to delivering value to our shareholders. The maiden dividend payment is a result of e7's strong financial and operational performance in 2024, having strengthened our portfolio of long-term client contracts and made good progress on our strategic growth inititiatives in the year".

At today's AGM, e7's shareholders also approved the Group's 2024 financial statements. In the twelve months to 31 December 2024, e7 Group delivered **revenue** growth of 11% year-on-year to AED 701.2 million. **EBITDA** for the period improved by 11.6% year-on-year to AED 190.6 million due to revenue growth and continued focus on enhancing operational efficiencies while **net profit before tax** reached AED 256.7 million in 2024, increasing more than sixfold year-on-year, supported by healthy profitability.

As at 31 December 2024, e7 Group's **cash** stood at AED 1,442.0 million, ensuring the Group is well placed for investment in strategic growth initiatives, including potential inorganic growth and opportunities in wider markets.

In 2025, e7 is taking a new approach to deliver its value proposition to turbocharge growth, with an integrated account management approach focused on customer centricity, extracting synergies from operations to deliver innovation and excellence in every solution.





## **About E7 Group**

e7 Group (ADX: e7) a leading identity solutions player and market leader in educational services delivers quality solutions for tangible brand presence through its integrated products and solutions across four business segments including e7 Security, e7 Printing, e7 Packaging and Logistics and Distribution services through Tawzea. The company's value proposition focuses on an integrated account management approach, focusing on customer centricity and extracting synergies from operations to deliver innovation and excellence in every solution. e7 has a diverse and expanding customer base, including governments, enterprises, and financial institutions, with customers located in the Middle East, Central and South Asia, Europe, and South America. For more information, visit <a href="https://www.E7group.ae">www.E7group.ae</a>.

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