

**Preliminary Results (Unaudited) of E7 Group PJSC  
for the year ended December 31, 2024**

**General Information**

- **Name of the Company:** E7 Group PJSC
- **Date of Establishment:** April 13, 2022
- **Paid up Capital:** 2,099,250,000 Ordinary shares of twenty-five fils each
- **Subscribed Capital:** 2,099,250,000 Ordinary shares of twenty-five fils each
- **Chairman of the Board:** Ahmed Sulaiman Khalfan Salem Alshamsi
- **Interim Group CEO & COO:** Esteban Gómez Nadal
- **Group CFO:** Faizal Amod
- **Name of External Auditor:** KPMG Lower Gulf Limited
- **Mailing Address:** PO Box 39955, Abu Dhabi, UAE
- **Telephone:** +971 2 503 9801
- **Fax:** +971 2 503 9990
- **Email:** [IR@E7group.ae](mailto:IR@E7group.ae)

## Preliminary Results (Unaudited) of E7 Group PJSC for the year ended December 31, 2024

**Abu Dhabi, United Arab Emirates, 13 February 2025:** E7 Group PJSC ("E7" or "the Group"), recognized for its excellence in identity solutions and delivering quality solutions for tangible brand presence through its integrated products and solutions across four business segments including E7 Security, E7 Printing, E7 Packaging and Logistics and Distribution services through Tawzea, today announces its preliminary financial results for the year ended 31 December 2024 ("FY 2024").

	FY 2024 (AED '000)	FY 2023 (AED '000)
Revenue	700,708	631,931
Gross profit	229,775	199,914
EBITDA	190,187	171,146
Net profit before fair value adjustments on warrants and listing expenses	222,377	142,550
<i>Fair value adjustments of warrants</i>	33,856	(2,294)
<i>Non-cash listing expense</i>	-	(191,366)
Reported net profit before tax	256,233	(51,110)
Profit for the year after tax	233,087	(51,110)
Earnings per share (AED)	0.12	(0.06)

### Summary of the Group's Performance for the Fiscal Year 2024

**Revenue** of AED 700.7 million for the year 2024, reflecting strong growth of 11% year-on-year, up from AED 631.9 million in 2023. The revenue performance is attributed to strong growth in its security solutions and packaging segments.

**Gross profit** grew strongly by 15% year-on-year to AED 229.8 million in 2024 compared to AED 199.9 million in 2023. Gross profit margin reached 32.8% in 2024, representing an over 1% margin improvement versus the 31.6% achieved in 2023.

**EBITDA** increased by 11% year-on-year to AED 190.2 million in 2024 compared to AED 171.1 million in 2023. EBITDA margin remained stable at 27.1% in 2024, compared to 27.1% in 2023.

**Net profit before fair value adjustments of warrants and non-cash listing expenses** equalled AED 222.4 million, representing a 56% year-on-year increase compared to AED 142.6 million in 2023. Net profit margin before fair value adjustments of warrants and non-cash listing expenses reached 31.7%, a significant expansion compared to the 22.6% achieved in 2023. The strong margin expansion in the year reflects the interest income earned in 2024 alongside E7's ability to deliver in high-margin product segments.

**Reported net profit before tax** totalled AED 256.2 million in 2024, increasing more than six times year-on-year, following a one-off non-cash listing expense in 2023. This increase was also partially driven by the interest income earned in 2024.

**Net profit for the year after tax**, which accounts for the new UAE corporate tax rate introduced in 2024, totalled AED 233.1 million in the year. Net profit margins reached 33.3% in 2024.

**Earnings per share (EPS)** amounted to AED 0.12 in 2024, an improvement from AED (0.06) in 2023.

**Cash and bank balances** of AED 1,442.0 million at 31 December 2024 ensuring E7 is well positioned to invest in strategic growth opportunities.

**Dividends:** As announced at the time of its Q3 2024 results, E7 targets to distribute no less than 50% of its annual distributable net profit to shareholders in two interim payments, with the first dividend payment to be made in the first half of 2025, subject to shareholders' approval. The Board of Directors will recommend, subject to shareholders approval, the dividend at the time of its audited financial results in March 2025.



**Esteban Gómez Nadal**

Interim Group CEO & COO



**Faizal Amod**

Group CFO

