

E7 Group announces record preliminary results for 2024, marking a year of strong growth and profitability

Abu Dhabi, United Arab Emirates, 13 February 2025: E7 Group PJSC (“E7” or “the Group”), recognized for its excellence in identity solutions and delivering quality solutions for tangible brand presence through its integrated products and solutions across four business segments including E7 Security, E7 Printing, E7 Packaging and Logistics and Distribution services through Tawzea, today announces its preliminary financial results for the year ended 31 December 2024 (“FY 2024”).

E7 Group delivered a strong financial performance in the year 2024, achieving total revenue of AED 700.7 million, a robust 11% growth compared to AED 631.9 million in 2023.

The Group's gross profit increased by 15% year-on-year to AED 229.8 million, with a resilient margin profile, which improved to 32.8%.

Net profit before tax reached AED 256.2 million, increasing more than sixfold year-on-year, while net profit after tax totaled AED 233.1 million, reflecting net profit margin of 33.3%.

This solid performance in the period highlights E7’s continued strength in its security solutions and packaging segments, alongside its strategic focus on high-margin products, further supported by interest income generation.

With a healthy cash position of AED 1,442.0 million, E7 is well positioned for strategic growth, and the Board has reiterated its commitment to shareholder returns, with a targeted dividend distribution of no less than 50% of annual distributable net profit, in line with the Group’s dividend policy.

	FY 2024 (AED '000)	FY 2023 (AED '000)
Revenue	700,708	631,931
Gross profit	229,775	199,914
EBITDA	190,187	171,146
Net profit before fair value adjustments on warrants and listing expenses	222,377	142,550
<i>Fair value adjustments of warrants</i>	33,856	(2,294)
<i>Non-cash listing expense</i>	-	(191,366)
Reported net profit before tax	256,233	(51,110)
Profit for the year after tax	233,087	(51,110)
Earnings per share (AED)	0.12	(0.06)

About E7 Group

E7 Group (ADX: E7) recognized for its excellence in identity solutions and delivering quality solutions for tangible brand presence through its integrated products and solutions across four business segments including E7 Security, E7 Printing, E7 Packaging and Logistics and Distribution services through Tawzea. E7 has a strong track record of utilising best-in-class technology to create customized customer solutions. The company continues to strengthen its position as an integrated services provider to a diverse and expanding customer base, including governments, enterprises, and financial institutions, with customers located in the Middle East, Central and South Asia, Europe, and South America. For more information, visit www.E7group.ae.

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